

ENERGY EDUCATION



March 21, 2024



ENERGY PROJECTS



Daniel Kestner, Economic Development Manager

Energy CURRENT GRANT PLAN

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IRA Home Efficiency Rebates 50121**	\$ 94,537,110
IRA Home Electrification and Appliance Rebates 50122**	\$ 93,987,430
RACER Cooperative Agreement*	\$ 1,000,000
FY21 Mid Atlantic Electrification Partnership Grant*	\$ 5,388,154
FY24 SEP Grant*	\$ 1,342,620
ARRA *	\$ 5,304,936
Solar for All	\$ 250,000,000
Energy Efficiency and Conservation Block Grant (EECBG)	\$ 2,600,000
Energy Efficiency Revolving Loan Fund Capitalization Grant Program (RLF)	\$ 11,400,000
Grid Resilience 40101d*	\$ 11,000,000
State Energy Program (SEP), BIL special funding*	\$ 9,500,000
Training Residential Energy Contractors (TREC)	\$ 3,400,000
Energy Auditors Training Grant Program	\$ 2,000,000
Renewable Energy Siting through Technical Engagement and Planning (R-STEP)	\$ 2,000,000
Charging and Fueling Infrastructure***	\$ 13,000,000
Offshore Wind Centers of Excellence***	\$ 500,000
Abandoned Mine Land (AML), BIL special funding	\$ 341,857,110
Carbon Safe	\$ 4,296,915
Clean Energy on Mine Lands	\$ 140,000,000
Other secured federal grant funding, various programs	\$ 83,146,778
*Received grant **Received a small portion for planning phase ***Support role	\$ 1,076,261,053

FEDERAL GRANT PROCESSES

1.Request for Information 2.Concept Paper 3.Letter of Encouragement 4. Full Application Drafting **5.Full Application Submittal** 6.Pre-Selection Interview 7. Decision of Award

CURRENT PROJECTS



Abandoned Mine Land Economic Revitalization (AMLER) program: \$10 + Million since 2017

Bipartisan Infrastructure Law (BIL): \$22+ million since 2023

Economic Development Program created in 2020 to focus on repurposing mined lands



FUTURE PROJECTS

<u>Clean Energy on Mined Lands</u>

\$140 million in DOE grant funds not yet received
\$1.1 billion total investment to deploy solar on mined lands

Solar For All

- > \$250 million in DOE grant funds not yet received
- Finances rooftop solar for low to median income residents



Carbon SAFE Phase II

- \$4.3 million in DOE grant funds entering contract negotiations
- Feasibility study



SITING CHALLENGES



Mike Skiffington, Chief Operating Officer

VIRGINIA ENERGY AND REGULATORY AUTHORITY



Virginia Energy DOES regulate mining and gas and oil extraction in Virginia.

Virginia Energy DOES NOT regulate the siting and permitting of energy generating facilities.

INTERCONNECTION

Greater than 20 MW overseen by FERC and implemented by PJM



Less than 20 MW overseen by State Corporation Commission (SCC)



INTERCONNECTION



End of 2023: 40,000 MW of projects yet to move through to construction The PJM queue as of April 2023: 252,665 MW Virginia's queue: 60,273 MW, mostly renewable resources Mid 2025: 19,000 MW scheduled to complete the queue process Historic Completion rate is 5%

APPROVALS

Local Land Use and Zoning State Permit Plan Review and Approval Land Disturbance Permit Decommissioning Plan

NUCLEAR SITING

Local Siting Certificate of Public Convenience and Necessity DEQ Permits Nuclear Regulatory Commission Licensing

PUBLIC PARTICIPATION OPPORTUNITIES

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Virginia Energy DOES NOT regulate the siting and permitting of nuclear energy generating facilities.

NUCLEAR SITING

Multiple details that currently apply to traditional nuclear plants also apply to Small Modular Reactors

Must be in a rural area
Must be on bedrock
Geology NOT prone to hazards (flooding, landslides, earthquakes)





NUCLEAR UPDATE



Glenn Davis, Director

NUCLEAR TODAY IN VIRGINIA









Two Facilities 3.2 GW Business Cluster in Lynchburg Atomic Physics and Nuclear Research

U.S. Navy's Nuclear Submarine Fleet

THE MOONSHOT

Deploy Nuclear by 2032 Deploy Nuclear in Appalachia

WHY NUCLEAR?

2020

Virginia Clean Economy Act





verses



THE DEMAND

- Significant increases in demand, 5.5% annually
- Virginia's peak demand is expected to grow to 42,004 MW by 2034 and almost double from current levels
- ➢Growing data center industry



Historical PJM Annual Peak Forecast for DOM Zone

FEDERAL NUCLEAR SUPPORT





\$400 Billion DOE Loan Program Office Funds



IRA Tax Incentives

STATE NUCLEAR SUPPORT

2020: Clean Energy Designation, funding for research **2023**: VINhub, \$4 million to Power Innovation Fund **2024 PROPOSALS**: Appalachian Power SMR, Nuclear Education Grant

WHAT'S HAPPENING NOW?



Meetings underway with major developers

Identifying existing and needed supply chain



Virginia Department of Energy Posted by Hootsuite Feb 26 · 🚱

Ever wonder how spent nuclear fuel is stored? Watch as U.S. Department of Energy's Katy Huff goes inside a storage facility at Dominion Energy's North A... See more



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...



Educational Messaging



others

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ar? There are

a in 28 U.S... more

SMALL MODULAR REACTORS

Small Footprint

Lower Cost

Siting Flexibility

Safer Design

Economic Development

*Nuclear expansion and innovation is essential to a carbonfree reliable grid.

NUCLEAR COMMON MISCONCEPTIONS

Virginia will choose a site for an SMR. FALSE

Spent nuclear fuel will be stored in underground coal mines. FALSE

If we just deploy more solar, we do not need nuclear. FALSE

Nuclear is not a clean energy source. FALSE

NUCLEAR Q&A

Energy

Glenn Davis, Director